PEKING

TRANSFER

PEKING UNIVERSITY.

October 20, 1925.

Dr. Henry W. Luce,
150 Fifth Avenue,
New York City.

My dear Dr. Luce:

Thank you for the good news of Mrs. McKelvy's pledge and the arrangements for it. I have taken this up with the Presbyterian Board and they are anxious not to receive the money, because if they do, a percentage will have to be taken off for the "New Era" and all the other taxes, so they are asking Mrs. McKelvy to turn the money over to the University directly. If her pastor, whom they recognize as a stiff one, should insist on its going to the Presbyterian Board, we may not be able to realize the whole amount. The Board is standing by us, and there will be no difficulty if Mrs. McKelvy will follow their suggestion.

Cordially yours,

Secretary,
Peking University.

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